

Following the resignation of Mr. Liang, (a) the Board comprises eight members, being four executive Directors, two non-executive Directors and two independent non-executive Directors; (b) the Audit Committee has two members; (c) the Remuneration Committee comprises two members, being an executive Director and an independent non-executive Director. As such, the Company does not meet (i) the minimum number of independent non-executive directors required under Rule 3.10(1) of the Listing Rules; (ii) the requirement under Rule 3.10A of the Listing Rules which stipulates that independent non-executive directors must represent at least one-third of the board; (iii) the minimum number of members of the audit committee required under Rule 3.21 of the Listing Rules; and (iv) the requirement under Rule 3.25 of the Listing Rules which stipulates that the remuneration committee must comprise a majority of independent non-executive directors.

On behalf of the Board
Silver Grant International Holdings Group Limited
Chu Hing Tsung
Chairman of the Board, Chief Executive Officer and Director
(Elected Director)

A is a $\mathbb{C}[x]$ -module, B is a $\mathbb{C}[x]$ -module, C is a $\mathbb{C}[x]$ -module, H is a $\mathbb{C}[x]$ -module, $(C \otimes_{\mathbb{C}[x]} C) \otimes_{\mathbb{C}[x]} E$ is a $\mathbb{C}[x]$ -module, $(C \otimes_{\mathbb{C}[x]} C) \otimes_{\mathbb{C}[x]} E$ is a $\mathbb{C}[x]$ -module, J is a $\mathbb{C}[x]$ -module, K is a $\mathbb{C}[x]$ -module, D is a $\mathbb{C}[x]$ -module, $C \otimes_{\mathbb{C}[x]} C$ is a $\mathbb{C}[x]$ -module, $C \otimes_{\mathbb{C}[x]} C$ is a $\mathbb{C}[x]$ -module, D is a $\mathbb{C}[x]$ -module, H is a $\mathbb{C}[x]$ -module, D is a $\mathbb{C}[x]$ -module.