

**FURTHER DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO
(I) VERY SUBSTANTIAL DISPOSAL IN RELATION TO
THE TRANSACTIONS INVOLVING THE DISPOSAL OF
LOAN INTEREST OF THE GROUP; AND
(II) VERY SUBSTANTIAL ACQUISITION
IN RELATION TO THE TRANSACTIONS INVOLVING
THE TRANSFER OF THE TARGET PROPERTIES**

[illegible]

Silver Grant International Holdings Group Limited

Chu Hing Tsung

Chairman, Co-Chief Executive Officer and Executive Director

As at the date of this announcement, the Board comprises Mr. Chu Hing Tsung (alias Zhu Qing Yi) (Chairman and Co-Chief Executive Officer), Mr. Chen Yongcun (Co-Chief Executive Officer), Mr. Tang Lunfei, Mr. Weng Jian and Mr. Zhang Wenguang as executive Directors; Mr. Chen Zhiwei as a non-executive Director; and Mr. Liang Qing, Mr. Zhang Lu and Mr. Hung Muk Ming as independent non-executive Directors.

** For identification purpose only*